

RESOLUTION # 20-12

Baldwin Township,
Sherburne County, Minnesota

A RESOLUTION APPROVING REPLACEMENT COST COVERAGE

WHEREAS, the town board has received information concerning the value of property owned by the town; and

WHEREAS, the town board has determined that it desires to fully insure that property.

NOW, THEREFORE, BE IT RESOLVED, that the town board of Baldwin Township, Sherburne County, Minnesota approves obtaining replacement cost coverage from the Minnesota Association of Townships Insurance Trust as set out in Exhibit A attached hereto and authorizes and directs the clerk to take any steps necessary to do so.

Supervisor

[Signature]

Supervisor

Tom Rih

Supervisor

Supervisor

Supervisor

[Signature]

Adopted this 15th day of June, 2020.

BY THE BOARD

Tom Rih VICECHAIR
Town Chair

Attest: Cathy Stevens
Town Clerk

EXHIBIT A

Property Valuation Acceptance Form

Township: Baldwin

County: Sherburne

Apply Replacement Cost to each building as indicated:

Location # or Building Description:	Current Insured Limit:	Current Annual Premium:	Replacement Cost:	Replacement Cost Annual Premium
Town Hall/Maint Bldg	\$532,544	\$1622	\$525,188	\$1208
Fire Hall	\$607,602	\$1467	\$616,349	\$1418
Salt/Sand Shed	\$15,000	\$44	\$27,801	\$81
Control Bldg	\$17,000	\$49	\$16,109	\$47

Replacement Cost will be endorsed onto your Consolidated Liability Coverage, Policy #: N0333CLC19 and will be effective upon receipt of a signed copy of the replacement cost resolution and this form.

If possible, please respond by 2/24/2020.

Clerk's Signature: Cathy Stevens

Date: 6/1/2020