

**BALDWIN TOWNSHIP
SHERBURNE COUNTY, MINNESOTA**

**TOWN ELECTOR RESOLUTION
ANNUAL TOWN MEETING HELD MARCH 10, 2009
RESOLUTION NO. 09-02**

**RESOLUTION AUTHORIZING THE CREATION
OF A CAPITAL RESERVE FUND FOR THE TOWN**

WHEREAS, the town board of supervisors ("Town Board") of Baldwin Township ("Town") propose a capital reserve fund be established for the Town;

WHEREAS, Minnesota Statutes, section 365.10, subdivision 18 allows the Town electors to authorize the creation of a capital reserve fund and to designate its use for any lawful purpose; and

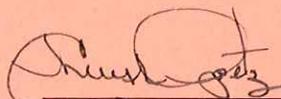
WHEREAS, the Town Board proposes to use the money from the capital reserve fund for the costs the Town incurs related to the annexation and municipal incorporation process and associated costs if the Town Board decides to pursue incorporation as permitted under Minnesota Statutes, section 414.02;

NOW, THEREFORE, BE IT RESOLVED, the Town electors present and voting at the annual town meeting hereby authorize and approve the following:

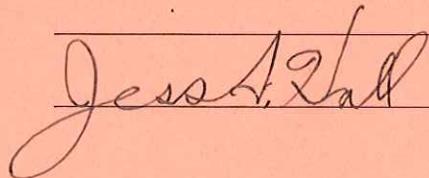
1. The Town Board is authorized pursuant to Minnesota Statutes, section 365.10, subdivision 18 to create a capital reserve fund for the Town;
2. The capital reserve fund shall be used to pay costs related to, and resulting from, annexations and the municipal incorporation process including, but not limited to, consulting fees, planning costs, legal fees, Town Board costs, and hearing costs; and
3. If the purpose of the capital reserve fund ends because Town Board determines to not pursue incorporation, the incorporation is denied, or the Town is incorporated as a city, it may either transfer the money, which shall be deemed surplus, from the fund to another fund as provided in Minnesota Statutes, section 366.04, or retain the money in the fund and seek elector authorization to designate its use for one or more other purposes.

Adopted this 10th day of March, 2009.

BY THE BALDWIN TOWN ELECTORS



Cheryl Goetz, Deputy Clerk


_____, Moderator